

Asgaard Alpine Club Membership

Have you ever considered a Hotham Club lodge membership?

If you and your family are keen snow riders maybe it's time to nail down a mountain base, somewhere to call home for your regular visits to the snow

Whether it's riding the snow at Hotham, the powder capital, or watching a stunning summer sunset from the Summit, coming home to "your" lodge to relax at the end of the day is the great privilege of lodge membership

Priority booking, member rates, plus the use of Asgaard 365 days year-round at what we reckon is Australia's premier ski resort

We would love you to take a few moments to read through these accompanying notes to understand the process of becoming and enjoying the benefits of an Asgaard membership









**Asgaard Members**, their partner, spouse or companion and dependent Member children, known as Associates, enjoy their stay for a much-reduced cost of Guests. You can markedly lower the cost of your snow holiday while maintaining a Member owned asset that has potential long term re-sale value

From time-to-time Asgaard memberships become available

Most of our recent new Members have been Guests who stayed at the lodge, liked the place, liked the way we operate and so bought in. Asgaard even has the grand-children of Members signed up

There are currently 59 Asgaard Members of all ages, interests, professions and walks of life; single, married, with and/or without children. Everyone shares the one passion, the Victorian high country

So, if you enjoy the alpine environment, would like to be a Member of a lively and active family Club, then becoming an Asgaard Member may be perfect for you

#### How it works:

A Member can notify the Committee of their intention to offer their debenture for sale Committee can then inform known prospective purchasers of a potential sale which then becomes a private transaction between the two parties (purchaser & debenture holder) who privately negotiate the purchase price;

OR, the Club may release a Club owned membership for purchase to a suitable, prospective Member upon application and interview

Prospective Members, having reached agreement for the purchase, must make application to the Committee for approval of the sale and membership of Asgaard Alpine Club Inc

The Club Secretary registers the two parties signing the membership transfer and registers the purchaser as a Member of the Club

### The Benefits of Membership:

- A proud sense of ownership. Members own the lodge
- All Members are equal. There is no 'foundation or original member' category
- Members have a say in how the lodge is managed, maintained and improved
- Members have priority booking before guests
- Members and their Associates enjoy a lower nightly rate
- Each Member has one Adult Associate that stays at Member Associate rates
- Member's dependent children stay at the lodge also at Associate rates
- Members can annually rent their own snow gear locker (subject to availability)
- Members can use the lodge 365 days of the year, depending on occasional work crew and scheduled maintenance
- Members are encouraged to join an active, consultative Committee that runs and maintains our premises to a high standard

#### The Obligations of Membership:

- Members and their Associates must abide by the Club Constitution, annual Booking Rules and Code of Conduct
- An annual membership subscription applies (Currently approx. \$1,000.)
- Members are expected to adhere to the club Code of Conduct and the golden rule of;
   "if you mess it up, you clean it up" Lodge hygiene is of the utmost importance
- When staying at the lodge, Members are expected to be welcoming of all Guests and to encourage them to "stay again next year"
- Members can assist the Managers by performing basic duties and to follow their direction in the case of an emergency and for optimum operation of the lodge
- Committee can ask Members to attend a summer work party as necessitates. This is determined
  year to year depending on the scope of works and the skillset required. The obligation to attend
  may be offset by a maintenance levy contribution or inducement
- The lodge is for Members' use at any time but outside the snow season must always be booked with the onsite Manager via text/email well in advance of arrival



### FAQ's updated March 2025

### How was the Club started

According to our history, which can be found online, a group of fresh-faced chemical engineer students from Melbourne University visited Hotham during the winter of 1972 and; "Imbued with the enthusiasm of youth....." decided they should build a ski lodge. As you would!

## What is the structure of Asgaard

Our Club has an equity-based membership. In other words, the Club is owned and operated by the Members and Member elected Committee. All Members are of equal status. There is no difference in responsibilities or privileges between a foundation Member and a Member who has just joined the Club

The Club is registered as a not-for-profit Incorporated Association and operates under a Member approved set of Model Rules complying with the Victorian Incorporated Associations Reform Act 2012 and relevant regulations which are administered by Consumer Affairs Victoria.

## What is the price of membership

The selling price of a membership is set by the selling Member

The Club currently believes around \$6,000 - \$7000. is a fair and reasonable price and reflects the current market value. The transaction must take place through the Club accounts to ensure transparency and to complete the transfer of funds between parties

The Club charges a \$500 transfer fee on top of the sale price and is deducted from the sale proceeds to the selling Member minus any outstanding fees such as annual subscription or levies owed to the Club by the selling Member

#### How often are memberships for sale

There are a few memberships for sale

The Club may also release a Club owned membership to a suitable applicant upon interview

### Is there a market for memberships

Memberships change hands every 18 months or so. We see the demand for Hotham lodge membership continuing. We like to match-up a selling Member and prospective purchaser quickly

## **How many Members can Asgaard have**

The Club has around 70 memberships, but some are currently vacant.

Our Constitution does not limit the membership, however in over 30 years there has been no move to increase above its current level. Any move to expand membership would need Member approval Our Member base is from Melbourne, Geelong, Sydney and regional Victoria

#### Are Members 'active'

Anecdotally, one third of the Members are regularly 'active', one third use the lodge occasionally and one third we don't see or hear from

It is those Members who are being encouraged to move on their membership

## What are the lodge facilities

- Asgaard has ten bedrooms, all with ensuite bathrooms
   There are three rooms of 6 beds, three rooms of 4 beds and four rooms of 3 beds in a mix of singles and doubles.
- A Managers quarters and linen store room are separate
- Doonas and pillows are provided. Members & Guests BYO all bed linen and towels including BYO doona cover
- OR; Members & Guests can add-on optional lodge supplied bedlinen and towels for a fee
- Contemporary, self-cater dual kitchen equipped with stoves, cooktops and commercial dish washer. Individual fridge, pantry and storage space for each room. Crockery, cutlery and cooking utensils are provided
- Three separate areas for dining
- · Large lounge area with sensational valley views and Hotham's best open fireplace
- Mezzanine and parent lounge retreats, kids' media room
- Ski and snowboard racks at the front lobby
- Efficient drying room
- Two washing machines and two clothes dryers
- Member snow gear lockers available for rent
- Free high-speed fibre optic internet

### Plus, our great location

Our front door is 50 metres from the Great Alpine Road, the GAR that runs through the heart of Hotham, perfect for car unloading

The Big D quad chairlift, General Store and village shuttle an easy 200 metre stroll

### Do you have Managers

Yes, we have Managers (who also act as Booking Officers) in residence for the entire winter and also Managers for the summer season. Managers are integral to the successful operation of Asgaard The lodge is managed year-round with oversight from Committee

#### My family is 2 adults and 2 kids, do you have suitable rooms

Yes. You sound typical of many of our Members and would have little problem booking, as long as you book during the Member priority booking period. Member only bookings normally open mid-March with non-member bookings opening around a week later. Room layout can be <u>viewed on our website</u>

#### How accessible is Member accommodation

At the initial Member opening, the aim is to allow as many individual Member bookings as possible Members are able to book for themselves and their immediate family Associates during the Member only booking period, but Associates must be accompanied by the Member in the same room and you can only book one room per stay during the priority booking period

Members have a one week 'window' to make their bookings before we open to Guests and then if available, Members can further add to their bookings

Member Associates refers to the one Adult Associate per booking, generally your partner, spouse or companion and your dependent children aged 2 to 17 years and with proof, full-time university students to 25 years. All eligible Associates pay Member rates. Child under 2 years, free

Member bookings are only made online through the Clubs' booking system, you are able to view which Member beds and rooms are booked and by whom

For the peak season of school holidays, August and most weekends, Member rooms are booked quickly. Whatever rooms are not booked by Members are then released to the public. Like all clubs, we rely on non-member bookings for funding. Asgaard also accepts group bookings, however these are taken outside of the known peak Member use

## How do bookings work, how can I be sure of getting the booking I want

Once you become a Member, you will have access to the Members' section of Asgaards' website, the online booking system and Adminis-trivia. As a first-time user you will guided through the process

The booking system allows you to view unbooked beds and rooms, you click to add your names to each bed in the available room, pay by credit card and lock in the booking

When Member online bookings open, usually mid-March, it's first-in, best-dressed, if you act quickly, you have a good chance of securing the room and beds you want

Bookings are conducted under a strict set of Booking Rules. Fees apply for cancellations & alterations

## Who makes decisions regarding the future of the Club

ALL key decisions must be approved by the Members

The AGM, Annual General Meeting is held in Melbourne on the first Wednesday each December Members elect Committee and the office bearers of President, Treasurer and Secretary Generally, Committee is made up from 10 to 15% of the membership

The membership is kept regularly informed through newsletters

### How secure is the club's tenure at Mt Hotham

Our Club is currently seeking to negotiate another long term lease renewal from the Hotham ARV, Alpine Resorts Victoria

This process takes some time and we will demonstrate that our Club and our building has ongoing development plans and positive budget projections to complete more refurbishment

### How financially stable is the Club

We did have a proposal to develop our two sites, Asgaard and neighbouring Tantani but that is not proceeding. Once the legals have been untangled we will sell the Tantani site and use those funds to assist any refurbishment of Asgaard

Further questions on Club finances can be directed to our Treasurer or President

## Are there any plans for major capital works

Apart from recent interior aesthetics we have engaged a structural engineer to guide the Club on projects such as roofing, cladding, windows and the rear sunset deck

We also intend to further refurbish the bedroom ensuites

We envisage these works will be staged, accurately costed with concept drawings and put to the Members for approval

Funds can be sourced through Members, Member and Guest bookings and from our bank Any levy or other funding proposals must be approved by the Members at a General Meeting

## Can I visit Asgaard

Our website has a wealth of information and a <u>360deg tour for you to take a wander</u> around the lodge We would be happy for you and your family to visit during winter or summer or even make arrangements to stay overnight (subject to availability of course)

If you proceed with a membership purchase, there would be no charge for that visit

# We're interested in becoming Members, what should I do next

Please feel free to contact the Club Secretary for any clarification of what you've just read above and if you wish to proceed please complete the "Membership Application" form located online

## Welcome to Asgaard!

Paul Webber Secretary Asgaard Alpine Club Inc.

membership@asgaard.au asgaard.au



Update; March 2025. Asgaard is currently releasing memberships for \$6000 to approved applicants Enquire now to; membership@asgaard.au

Finally, an excerpt from Asgaard's construction history;

......"countless banged thumbs, skinned knees and horrendous hangovers as well as many great times and the forming of lifelong friendships. All involved were glad to have survived and celebrated, as one would expect, most enthusiastically......"

Well, apart from the hangovers, not much has changed for the passion and dedication to our club in its almost 50 years!

These notes compiled with thanks to Hotham lodges, the mainstay of our mountain community